

LORENZO SHIPPING CORPORATION
Computation of Public Ownership as of 9/30/2019

Number of Issued Shares (Common Shares)	555,652,251
Less: Number of Treasury Shares (if any)	1,010,000

Number of Outstanding Shares (Common Shares) **554,642,251**
Less:

	% to total I/O Shares	Number of Shares	
Directors			
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru _____)			
Michael Escaler			
Direct	0.04%	231,250	
Indirect (thru _____)	0.00%	10,000	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru _____)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru _____)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru _____)			
Reynold John B.Madamba			#
Direct	0.00%	1,000	
Indirect (thru _____)			
Virgilio L. Peña			
Direct	0.00%	1,000	
Indirect (thru _____)			
Sub-total		248,002	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru _____)			
Celeste Villa-Real, VP-Operations			
Direct	0.00%	-	
Indirect (thru _____)			
Annabelle R. Lopez, Sales & Marketing Head			
Direct	0.00%	-	
Indirect (thru _____)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru _____)			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru _____)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	453,260,363
Total Number of Shares Owned by the Public			101,381,888